SYLLABUS

1. Course title:

Economic Policy

2. Code:

3. Cycle of study:

1

4. ECTS credits:

4

5. Type of course:

(•) Mandatory ( ) Elective

6. Prerequisites:

None

7. Class restrictions:

None

8. Duration / semester:

1 3

9. Weekly contact hours:

9.1. Lectures: 3

9.2. Seminars: 0

9.3. Laboratory/Practice classes:

10. Faculty:

Faculty of Law

11. Department/study program:

General course - law

12. Lecturer:

Merim Kasumovic, Associate professor

13. Lecturer's e-mail:

merim.kasumovic@untz.ba

14. Web site:

(max. 50 characters)

15. Course aims:

This course develops the use of economic theory and empirical analysis of the specific problems of economic policy. Moreover, it enables students to understand the way modern economies operate, what are the key economic problems, which instruments, measures and mechanisms of economic policy can help solve or alleviate these problems, which are the basic economic and development goals of modern society, why are discussions about budget , tax and monetary issues so important to the public. Indicate the importance of macroeconomic analysis and economic policy.

16. Learning outcomes:

This course will employ a non-technical approach to analyze how governments use policy to influence a country's economy. Upon completing the course you should be able to discuss national debts and deficits, examine fiscal and monetary policy and their appropriateness to the situation of an economy, and anticipate the results of fiscal and monetary policies and structural reform on a country. These concepts will give you the tools to develop your own position in many current economic debates, such as fiscal stimulus vs. austerity, the merits of quantitative easing, the need for higher interest rates or the future growth path of many modern economies.

17. Course content:

-Public preferences and institutions
- Market imperfections: microeconomic and macroeconomic aspects
- Normative theory of economic policy
- Non-market imperfections: elements of positive theory of economic policy
- Public choice and cost-benefit analysis
- Macroeconomic goals and monetary and fiscal policies
- Price and income policies
- Monetary system and exchange rate regimes
- Economic policies in open economies
- Public institutions in the international arena: trade and development organizations, EU's regional public institutions
- Globalization: internationalization of private institutions, market and production globalization, effects of globalization on public policies

18. Learning methods:

Lectures, exercises, research papers and tests

19. Assessment methods:

Examination methods will strictly adhere to the study rules for the I study cycle, rules for student examination and assesment methods, statute of the University of Tuzla and syllabus provided by the teacher at the beginning of every academic year. Assessment will include oral and written exams from which the final grade will be comprised.

20. Assessment components:

First written exam 30%
Second written exam 30%
Final exam 40%

21. Required reading list:

1. Acocella,N. Počela ekonomske politike: vrijednosti i tehnike,(prijevod djela) MATE, Zagreb, 2005
2. Crkvenac, M. Ekonomska Politika, Informator, Zagreb, 1997.
3. Fabris,N., Dimitrijević, B. Ekonomska politika:teorija i analiza, Univerzitet u Beogradu, Beograd, 2007.

22. Web sources:

(max. 687 characters)

23. Applicable starting from the academic year:

2016/2017

24. Adopted in the Faculty/Academy session: