

## SYLLABUS

**1. Course title:**

Principles of Economics

**2. Code:****3. Cycle of study:****4. ECTS credits:****5. Type of course:** Mandatory  Elective**6. Prerequisites:**

None

**7. Class restrictions:**

None

**8. Duration / semester:****9. Weekly contact hours:**

9.1. Lectures:

9.2. Seminars:

9.3. Laboratory/Practice classes:

**10. Faculty:**

Humanities and Social Sciences

**11. Department/study program:**

Philosophy - Sociology

**12. Lecturer:**

Amra Babajic, Assistant Professor

**13. Lecturer's e-mail:**

amra.babajic@untz.ba

**14. Web site:**

www.untz.ba

**15. Course aims:**

Understanding the role and importance of economy as a social science and academic discipline, acquiring knowledge of basic economic terms, theories and definitions, analyzing fundamental economic concepts in microeconomics, macroeconomics and international economics, understanding direct microeconomic and macroeconomic problems as well as developing the ability to answer significantly complex economic questions, defining the concept of an economic problem and applying critical economic analysis.

**16. Learning outcomes:**

1. Apply the scientific method to economic questions.
2. Analyze markets for goods, services, and resources using the supply and demand model.
3. Analyze government policy using the tools of economics with consideration for efficiency criteria and equity considerations.
4. Explain and evaluate measures of macroeconomic activity including GDP, unemployment, inflation and measures of income distribution.
5. Evaluate the predictions of economic models using economic data.

**17. Course content:**

- The nature of economics
- Basic economic concepts and problems
- The Market (Supply, Demand, equilibrium)
- The market of production factors
- The economic role of the state
- Money and inflation
- Measurement of total economic power, roundabouts of goods and income
- Economic development and inflation
- Money and monetary policy
- History of economic thought.

**18. Learning methods:**

Lectures with using multimedia resources, exercises, discussions, research papers and tests

**19. Assessment methods:**

After the first third of the semester, the students write the test (first partial test) which contents five questions and every correct answer is scored with 5 points, that is, the student can make up to 25 points on the first partial exam. After second third of the semestar, the students write the test again (seconf partial test) which contents five questions and every correct answer is scored with 5 points, that is, the student can make up to 25 points on the first partial exam.

The final exam is written. All students have the right to do the final exam and student can make up to 30 points. Checks on all forms of knowledge are recognized as a cumulative exam

In order for a student to pass a subject, he/she must have a minimum of 54 cumulative points.

**20. Assessment components:**

Students obligation:	Points:
First test	25
Second test	25
Final exam	30
Attendance	5
Individual work (Activity)	15

**21. Required reading list:**

- 1.Mankiw, N. Gregory. Osnove ekonomije MATE, Zagreb, 2006.
- 2.Kasumović, M. Osnove ekonomije, Off-set, Tuzla, 2011.

**22. Web sources:**

[www.worldbank.org](http://www.worldbank.org)  
[www.ida.org](http://www.ida.org)  
[www.imf.org](http://www.imf.org)  
[www.eurostat.org](http://www.eurostat.org)  
[www.bhas.ba](http://www.bhas.ba)

**23. Applicable starting from the academic year:**

2017/2018

**24. Adopted in the Faculty/Academy session:**

(max. 10 char.)